



NEWS RELEASE

Apr 12, 2024

Rating and Investment Information, Inc. (R&I) has announced the following:

Tepco Power Grid, Inc. (Sec. Code: -)

[Assigned]

Bond Rating: A-

RATIONALE:

Japanese only

R&I RATINGS:

ISSUER: Tepco Power Grid, Inc.

[Assigned]

	Issue Amount	Issue Date	Maturity Date	Rating
Sec. Str. Bonds No.71	JPY 30,000 mn	Apr 18, 2024	Apr 18, 2029	A-
Sec. Str. Bonds No.72	JPY 90,000 mn	Apr 18, 2024	Apr 18, 2034	A-
Sec. Str. Bonds No.73	JPY 60,000 mn	Apr 18, 2024	Apr 18, 2039	A-

[NOTE]

Issuer Rating: A- Rating Outlook: Stable

Primary rating methodologies applied:

R&I's Basic Methodology for Corporate Credit Ratings [Jun 1, 2021]

Electricity [Dec 27, 2022]

R&I's Analytical Approach to Group Companies [Mar 8, 2022]

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